



2009 activity: -28.1%
2009 fourth quarter: +11.3%

Verac, January 29th 2010

Le Bélier registered in 2009 a consolidated turnover of 152.6 M€ down 28.1% compared with 2008. This turnover is nevertheless in line with the forecast of -30% anticipated and announced by the Group.

2009 was marked by a continuous improvement, and for the first time of the year, **the fourth quarter was even 11.3% higher than the last 2008 quarter.**

Turnover (in K€)	2009	2008	% variation
1st quarter	33 309	63 434	-47.4%
2 nd quarter	39 162	61 848	-36.7%
3rd quarter	39 079	50 001	-21.8%
4th quarter	41 012	36 844	+11.3%
TOTAL	152 561	212 127	-28.1%

Corrected from aluminium price variations (LME), the decrease of turnover is -24.2% in 2009.

Turnover (in K€)	2009	2008	% variation
Foundries	122 015	169 075	-27.8%
Machining	20 659	25 698	-19.6%
Tools	7 559	10 755	-29.7%
Others	2 328	6 599	-64.7%
TOTAL	152 561	212 127	-28.1%

- Foundry activity

The foundry turnover, in relation to the market, is decreasing by -27.8% and -22.9% after correction of aluminium price variations.

- Machining activity

The decrease of the machining activity is limited to 19.6% over the year, taking into account the positive evolution of our machined products.

- Tools activity

This activity decreases 29.7% over the year.

Financial status

In line with the previous months, the measures to control the costs, the investments and the working capital have been maintained.

For the second semester, the Group expects, once again, positive Operating Result and free cash flow.

A new medium term loan of 4.3 M€ has been raised in Hungary at the end of the year. Moreover, the negotiations in France on the re-scheduling of the medium term debt have been finalised and the short term lines have been consolidated for the coming years.

Next meeting: 2009 consolidated results (March, 25th 2010)

Le Belier is a manufacturer of aluminium-cast parts for the global car industry.
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